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#### 2008 Sales Tax Revenue

Albany County ended 2008 with sales tax revenues of \$237,499,690. That was 2.89 percent above 2007 and 2.3 percent above the amount budgeted for 2008 of \$232,265,000. The County retains 60 percent of sales tax revenue and distributes the remaining 40 percent to cities and towns. Thus, the net amount available for County purposes was \$142,499,814, which was \$3,140,814 above the amount budgeted.

However, while the sales tax revenues for the year were above budget, the trend is consistent with the economic distress the rest of New York and the entire country are suffering from. Sales tax revenues for the fourth quarter of 2008 were down 7.48 percent from 2007 and down 8.44 percent from the prior quarter. Moreover, in three of the most recent four calendar quarters, sales tax revenues declined from the prior quarter. The only exception was in the third quarter. Given the time required for sales tax revenues to be received by the State and distributed to counties, it is likely that the third quarter's increase was at least partially the result of the 2008 Federal tax stimulus.

The County budgeted \$241,856,330 in 2009, of which \$145,113,798 would remain for County purposes after distribution of the municipal share. This would represent a 1.83 percent increase above the actual revenues received in 2008.

#### Total Sales Tax Receipts in Albany County, by Quarter, 2007-08

Quarter	2007	2008	Change	Percent Change From From Prior Year	Percent Change From Prior Quarter, 2008
Q1	\$55,401,486	\$59,624,793	\$4,223,307	7.62%	-3.25%
Q2	\$56,087,663	\$58,586,964	\$2,499,300	4.46%	-1.74%
Q3	\$57,718,887	\$62,271,323	\$4,552,435	7.89%	6.29%
Q4	\$61,625,281	\$57,016,611	-\$4,608,670	-7.48%	-8.44%
Total	\$ 230,833,318	\$ 237,499,690	\$ 6,666,372	2.89%	

#### County Share of Sales Tax Receipts in Albany County, by Quarter, 2007-08

Quarter	2007	2008	Change
Q1	\$33,240,892	\$35,774,876	\$2,533,984
Q2	\$33,652,598	\$35,152,178	\$1,499,580
Q3	\$34,631,332	\$37,362,794	\$2,731,461
Q4	\$36,975,168	\$34,209,966	-\$2,765,202
Total	\$138,499,991	\$142,499,814	\$3,999,823